

Suggested Language for Charitable Trust and Wills

I give to the Delaware Valley Doberman Pinscher Assistance, Inc., an organization located in Phoenixville, PA, the sum of \$ _____ (or Percentage) [or property described herein].

Charitable Remainder Trusts Charitable beneficiary receives the remainder interest. It provides financial and estate planning flexibility. Donor transfers property under a trust agreement that specifies how trust income and principal are to be distributed. Trust may be created to become effective during life or at death. An irrevocable trust qualifies for tax consideration if it is in two forms:

Charitable Remainder Unitrust - provides for payment to the beneficiaries of an amount that may vary. Payment must equal a fixed percentage of the net fair-market value of the trust. Donor determines the fixed percentage, must be at least 5% of the value of the trust assets. Payments made at least annually.

Charitable Remainder Annuity Trust - instead of a payout that may vary, the annuity trust provides a fixed payout of not less than 5% of the initial fair-market value of the gift in trust. Makes it suitable for a beneficiary who needs the security of a specific income.

Retirement Funds (IRA) - Donors can direct their retirement funds and IRAs in support of the DVDPA. This designation often allows the donor to make a considerable legacy gift. Careful planning is necessary in the use of IRAs and other retirement plans to fund charitable gifts